



Office of Student Financial Services

One Winooski Park, Box 4

Colchester, VT 05439

Tel. 802-654-3243

Fax: 802-654-2591

E-mail: finaid@smcvt.edu

2025-2026 Independent Income Exclusion Worksheet

Student Name: _____

SMC ID# _____

ENTER 0 FOR ANY ITEMS THAT DO NOT APPLY. DO NOT LEAVE ANY FIELDS BLANK!

Student	Calendar Year 2022	Spouse
\$ _____	Child support paid because of divorce or separation or as a result of a legal requirement. Do not include support for children included in your household on the 2025-2026 FAFSA.	\$ _____
\$ _____	Taxable earnings from need-based employment programs such as Federal Work Study and need-based employment portions of fellowships and assistantships.	\$ _____
\$ _____	Taxable grant and scholarship aid reported to the IRS as income. Include AmeriCorps benefits (awards, living allowances and interest accrual payments), as well as grant and scholarship portions of fellowships and assistantships.	\$ _____
\$ _____	Combat pay or special combat pay that was reported to the IRS in your adjusted gross income. DO NOT INCLUDE UNTAXED COMBAT PAY.	\$ _____
\$ _____	Earnings from work under a cooperative education program offered by a college.	\$ _____

CERTIFICATION: I certify that all the information reported on this form is true, complete and correct. I understand that any false statements could be cause for denial, reduction, withdrawal or repayment of financial aid.

Please print and sign before submitting. We CANNOT accept digital signatures.

Student Signature

Date

Spouse Signature

Spouse Printed Name

Date